

THE AGENCY FOR CO-OPERATIVE HOUSING

BOARD HIGHLIGHTS

Meeting of 28 March 2017

MANAGEMENT REPORT

The Board received the CEO's written management report for the period 1 November 2016 to 5 March 2017, accompanied by her Q4 2016 letter to CMHC on the Agency's performance and the risk and compliance status of our clients and CMHC's response. A discussion took place on the prospects for renewal of client leases on City of Vancouver land, CHF Canada's popular "Greening Your Co-op" micro-grant program, CMHC's renovation and retrofit initiative and the Agency's plans for administering the federal rent-supplement programs for housing co-operatives in Ontario and PEI. The Director, Operations reported that former are now being introduced to our Annual Health Check program.

FINANCE

On the recommendation of the Finance and Audit Committee, the Board approved the 2016 audited financial statements and the amended Five-Year Capital Plan. As advised by the Committee, the Board agreed to recommend to the Member the reappointment of Marcil Lavallée as the external auditor for 2017. The Board also approved the internal financial statements for the period ending 31 December 2016.

GOVERNANCE AND HUMAN RESOURCES

The Board reviewed and approved a number of revisions to the Agency's policies concerning [communications](#) and [complaints and dispute resolution](#), on the Governance and Human Resources Committee's recommendation. Directors received the 2016 Compliance Audit Report, which advised that the Agency was in compliance in all material respects with the audited clauses of the CMHC-Agency agreement. As recommended by the Committee, the Board authorized the payment to eligible staff of a corporate incentive for 2016 based on a 95% achievement rate for the Key Performance Indicators set by the Board for the year.

The Board met in camera to conduct the CEO's performance review, approve her bonus for 2016 and set her compensation for 2017.